

**LIST OF SHAREHOLDERS HAVING AT LEAST 5% OF VOTES AT THE EXTRAORDINARY GENERAL MEETING OF
CELTIC PROPERTY DEVELOPMENTS S.A.
HELD 10 AUGUST 2012**

No.	Shareholder	Address		Number of shares	Number of votes	% in total number of votes	% in total number of votes represented at the GM held 24 May 2012
1	QVT FUND LP	GEORGE TOWN, KY	MARY STREET	1 950 260	1 950 260	5,70%	98,43%