

**LIST OF SHAREHOLDERS HAVING AT LEAST 5% OF VOTES AT THE ORDINARY GENERAL MEETING OF  
CELTIC PROPERTY DEVELOPMENTS S.A.  
HELD 12 JUNE 2013**

No.	Shareholder	Address		Number of shares	Number of votes	% in total number of votes	% in total number of votes represented at the OGM held 12 June 2013
1	HORSEGUARD TRADING LIMITED	NICOSIA	THASOU, DADLAW HOUSE 3	5 006 332	5 006 332	14,59%	30,63%
2	LPALTERNATIVE L.P.	CITY OF DOVER, STATE OF DELAWA	615 SOUTH DUPONT HIGHWAY, COUN	2 003 981	2 003 981	5,84%	12,26%
3	LP VALUE LIMITED	TORTOLA	PO BOX 71 ROAD TOWN	2 005 763	2 005 763	5,85%	12,27%
4	THE VALUE CATALYST FUND LIMITED	GEORGE TOWN, GRAND CAYMAN, BRI	PO BOX 309, UGLAND HOUSE, SOUT	3 975 449	3 975 449	11,59%	24,32%