

**Information on the total number of shares in Celtic Property Developments S.A. ("the Company") on 14<sup>th</sup> of December 2012**

Pursuant to Art. 402<sup>3</sup> § 1 paragraph 2 of the Code of Commercial Companies, the Management Board gives the following information:

I. Total number of shares Celtic Property Developments S.A. as at 14<sup>th</sup> of December 2012

Number of shares: 34,231,466 (in words: thirty four million two hundred thirty one thousand four hundred sixty six).

The structure of share capital: share capital of the Company amounts to 3,423,146.60 PLN (in words: three million four hundred twenty three thousand one hundred forty six 60/100) and is divided into:

- 34,068,252 (in words: thirty four million sixty eight thousand two hundred fifty two) ordinary bearer shares of series B with a nominal value of PLN 0.10 (ten groszy) each;
- 163,214 (in words: one hundred sixty three thousand two hundred fourteen) ordinary bearer shares of series c with a nominal value of PLN 0.10 (ten groszy) each.

II. Total number of votes from shares Celtic Property Developments S.A. as at 14<sup>th</sup> of December 2012.

Total number of votes from Company's shares: 34,231,466.

All shares are of the same type.